



SUSTAINABILITY REPORT

2023





TABLE OF CONTENTS

01 INTRODUCTION

02 COMMITMENT TO ACHIEVING NET ZERO

03 EMISSIONS REDUCTION TARGET

04 CARBON REDUCTION PROJECTS

05 FUTURE PROJECTS

INTRODUCTION

At Rhodes Pharma we are committed to recognising and reducing the environmental impact of our operations and our supply chain. We have considered sustainability in all our decision-making processes.

We have implemented processes to audit and track current practices which aim to make constant improvements to reduce our carbon footprint, energy usage and resource intensity.

We are implementing policies to audit our supply chain to ensure that they share our values and operate environmental policies.



COMMITMENT TO ACHIEVING NET ZERO

Rhodes Pharma Ltd is committed to achieving net zero emissions by 2050 at the latest.

BASELINE YEAR: 2022

Our baseline emissions includes all our measurable scope 1 and 2 emissions, we have modelled total scope 3 emissions taking data from suppliers and end-users.

Emissions	CO2e Tonnes
Scope 1	6.9
Scope 2	0.8
Scope 3	147.0
Total emissions	154.7

CURRENT EMISSIONS REPORTING: 2023

Rhodes Pharma Ltd continues to put the environment and sustainability at the forefront of it's decision making,

Emissions	CO2e Tonnes
Scope 1	5.73
Scope 2	0
Scope 3	140.4
Total emissions	320.88

SCOPE 3 EMISSIONS DATA

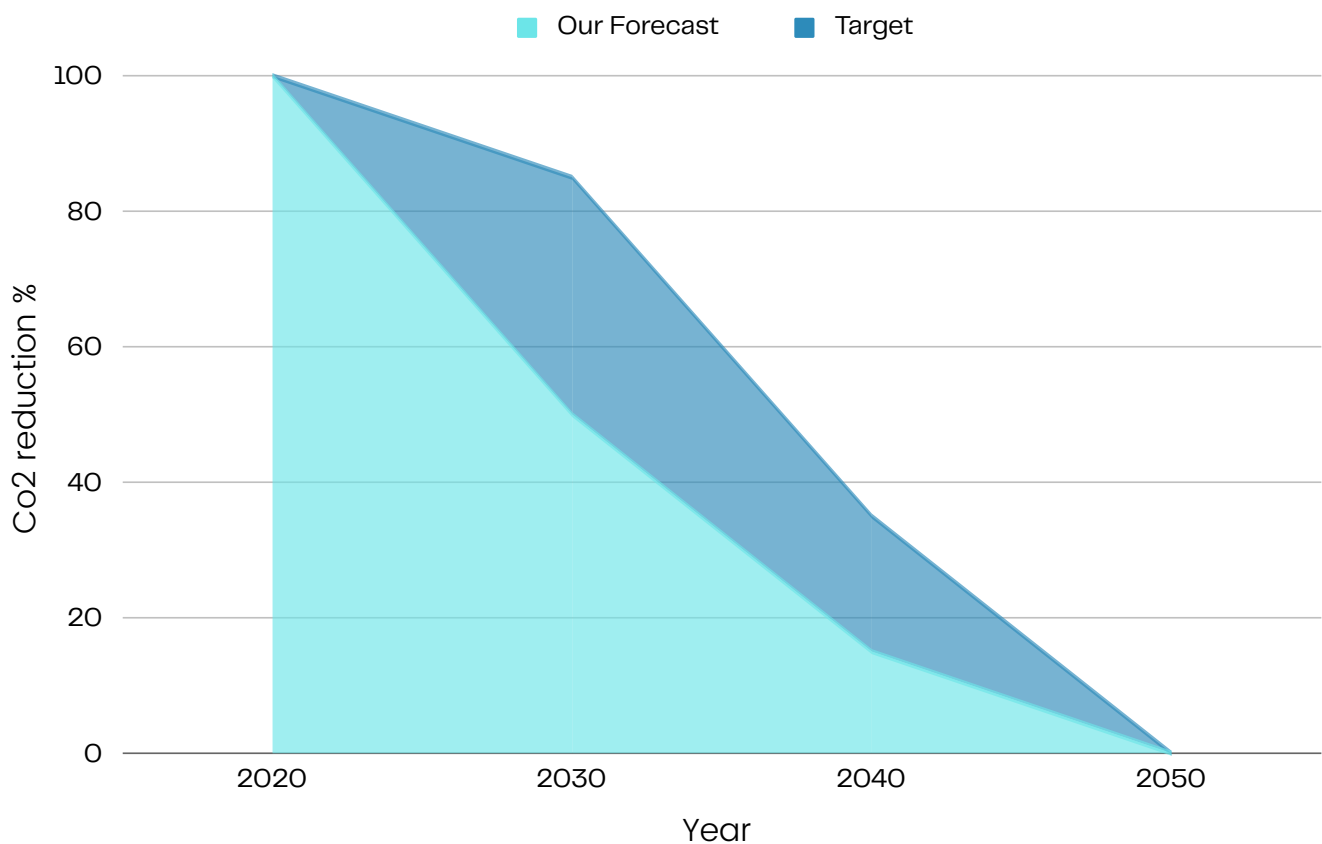
	2022	2023
Aluminium Production		
Weight of product (kg)	12162	12162
Global Warming Potential (kg CO2e/kg)	7.5	7.1775
Total CO2e (kg)	91215	87292
Virgin Plastic Production		
Weight of product (kg)	2820	816
Global Warming Potential (kg CO2e/kg)	1.84	1.84
Total CO2e (kg)	5188.8	1501.4
Recycled Plastic PP Production		
Weight of product (kg)		1848
Global Warming Potential (kg CO2e/kg)		0.53
Total CO2e (kg)		979
Total CO2e (kg)	96403.8	89772.4

- 1.Global warming potential figure based on emission data from site using part renewable energy.
- 2.Global warming potential figures taken from:The Association of Plastic Recyclers white paper.

EMISSION REDUCTION TARGETS



In order to advance our efforts towards attaining net zero, we established science-based targets based on the BSTi Corporate Net Zero Criteria



CARBON REDUCTION PROJECTS

OUR PRODUCTS

At Rhodes Pharma our range of StoCare products are manufactured with sustainability considerations at the centre of our production and design choices. All our StoCare range of products are manufactured in the UK.

All our aerosols have always used 'bag-on-valve' technology which is far more environmentally friendly than regular aerosol production. Air is used as a propellant rather than toxic hydrocarbon propellants such as butane and propane.

The bag-in-can technology means that the canister can be completely emptied, reducing waste.

Our manufacturing is compliant with ISO 19001, and ISO14001 quality and environmental management systems.

Packaging is kept to a minimum with instructions for use printed on the cannister.

Our cannisters are made from aluminium which is one of the most recycled and most cost-effective material to recycle in use today.

Our aluminium can supplier has a strong commitment to the environment and sustainability and has published sustainability studies based on European sustainability reporting standards and indicators.

We have developed our product range to include a larger cannister where indicated which will reduce the aluminium content of our cannister by approximately 24%. and plastic usage by 50%.

OUR BUILDINGS

Our warehousing and offices are constructed with energy savings at the core of the design.

The entire building is insulated with more than triple the recommended level of insulation to minimise heat losses and gains which means that the heating requirements are minimised. The warehouse has windows designed to maximise natural light whilst minimising heat loss.

We installed an Air Source Heat Pump to heat and cool the building.

All windows are maximum efficiency double glazed and argon filled.

Lighting is LED low energy. Communal areas have automatic timers.

The offices are designed with large south facing windows to maximise heat and light gain from sunlight.

OUR EQUIPMENT

We have replaced our gas forklift truck with Lithium electric forklift. The lithium electric forklift produces 120000 less pounds of CO2 emissions per 10000 hours of use than the previous gas forklift truck and produces no greenhouse gas emissions during operation which is an improvement in both air quality and noise.

Freight

We use pallet transportation where possible which reduces packaging and is more efficient therefore reducing fuel usage. Our freight company operates with Palletline which is accredited with ISO14001 Environmental management and ISO 50001 Energy Usage. Palletline systems are proven to reduce CO2 by using its network to optimise efficiency and cut out unnecessary journeys and fuel usage.

Energy

Rhodes Pharma uses Drax energy as its electricity provider. This is a great step towards reducing emissions and promoting a cleaner environment. Drax Energy is a company that is committed to sustainability and has set ambitious goals to become carbon negative by 2030.

Drax is using innovative technologies such as bioenergy with carbon capture and storage (BECCS) to achieve this goal. BECCS involves capturing the carbon dioxide produced by burning biomass and storing it underground, thus removing it from the atmosphere. By switching to an energy provider like Drax, we are not only reducing our carbon footprint but also supporting companies that are leading the way towards a more sustainable future.



OUR CONTRIBUTION TO THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS

The Sustainable Development Goals (SDGs), determined by the United Nations in 2015 are a call to action for governments, companies and non-governmental organisations to work collaboratively and act against global challenges for a sustainable future.

At Rhodes Pharma, we support the United Nations Sustainable development goals and fulfill our responsibilities for sustainable development, we believe that we directly contribute to 9 goals in line with our activities.

SDG 3: GOOD HEALTH AND WELLBEING

As a medical device manufacturer, we protect the health and hygiene of our end users by providing a range of high quality, cost effective products which meet the challenges of modern day healthcare delivery.



SDG 5: GENDER EQUALITY

Our social company policies ensure that we treat everyone as an equal irrespective of gender.



SDG 7: AFFORDABLE AND CLEAN ENERGY

We support renewable energy. All our energy purchased is from renewable sources. We are looking to add Photovoltaic panels to our buildings.



SDG 8: DECENT WORK AND ECONOMIC GROWTH

We use international labour standards as a guide and base procurement processes on our stance against modern slavery and child labour and ensure fair working conditions. We increase our investment in R&D and innovation, in line with economic growth.



SDG 10: REDUCED INEQUALITIES

We audit our tier 1 and tier 2 suppliers to ensure they have robust policies on labour standards and social responsibility.



SDG 12: RESPONSIBLE CONSUMPTION & PRODUCTION

We make conscious choices to reduce negative environmental effects. We actively choose to reduce, re-use, recycle where possible in the production, delivery, use and disposal of our products and in our business activities.



SDG 13: CLIMATE ACTION

As part of the fight against climate change, our company target is to reduce CO2 usage by 70% by 2030. We aim to do this by reducing energy use in the production and distribution of our products together with obtaining energy of renewable energy sources.



SDG 14: LIFE BELOW WATER

We design our products to minimise harmful waster. Our aerosols use air as a propellant rather than toxic hydrocarbon propellants such as propane and butane.



SDG 15: LIFE ON LAND

We take care to minimise waste sent to landfill and to reduce, re-use or recycle whenever possible. We make conscious choices for sustainability and the environment in our business activities. We are constantly looking to innovate to bring new sustainable products to our market.



FUTURE SUSTAINABILITY PRIORITIES

Our values at Rhodes Pharma form the foundation of our sustainability approach. We are looking to the future and to improvements in all our processes by identification and measurement of key performance indicators demonstrating reduction of our environmental footprint.

We follow the trends and our performance in relation to sustainability through regular meetings, following opinions and suggestions from our stakeholders. We have determined our sustainability priorities for 2024 into 4 focus areas; management, people, environment and innovation.

Management:

- Sustainability in Supply Chain
- Emergency Planning and Business Continuity
- Business Ethics and Compliance
- Sustainable Economic Performance.

Environment:

- Environmental impact of products and services
- Conservation of Natural Resources
- Circular Economy
- Fight against Climate Change

People:

- Employee and Human Rights
- Gender Equality and Equal Opportunities
- Employee Development and Talent Management
- Social Impact and Responsibility

Innovation:

- R&D, Design and Innovation
- Customer Satisfaction
- Responsible Products and Services